

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 17, 2004
Maturity Date: December 16, 2004
CUSIP Number: 912795RR4

High Rate: 1.720% Investment Rate 1/: 1.760% Price: 99.130

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 55.47%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,086,090	\$ 13,841,592
Noncompetitive	958,636	958,636
FIMA (noncompetitive)	200,000	200,000
SUBTOTAL	32,244,726	15,000,228 2/
Federal Reserve	5,787,113	5,787,113
TOTAL	\$ 38,031,839	\$ 20,787,341

Median rate 1.710%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,244,726 / 15,000,228 = 2.15

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$758,992,000